

Workshop

The Economics of Advertising and Marketing

June 12 - June 15, 2008

Idea: There is a range of interesting new work in the economics of advertising and marketing. This workshop brings together a group of researchers who are pushing the frontier on this area. Apart from presentations of current research papers there is plenty of room to interact more informally and to discuss future avenues of research.

Dates: starts 7:30 pm, June 12, 2008 (dinner) and ends on June 15 after breakfast

Location: Hardtwald-Hotel, Philosophenweg 31, Bad Homburg in the vicinity of Frankfurt (phone: +49 (0) 6172 9880; for more information see http://www.hardtwald-hotel.de/)

Organizers: Simon Anderson and Martin Peitz

Local organization: Martin Peitz [martin.peitz AT googlemail.com; information will be posted at http://peitz.vwl.uni-mannheim.de]

Participants:

Simon Anderson (U. of Virginia)
Heski Bar-Isaac (NYU Stern)
Alicia Barroso (Cemfi, Madrid)
Luis Cabral (NYU Stern)
Guillermo Caruana (Cemfi, Madrid)
Tom Chang (M.I.T.)
Roman Inderst (U. of Frankfurt)
Justin Johnson (Cornell)
Heiko Karle (U. of Mannheim)
Jeanine Miklos-Thal (U. of Mannheim)
Jose-Luis Moraga (U. of Groningen)
David Myatt (U. of Oxford)
Martin Peitz (U. of Mannheim)
Regis Renault (U. Cergy-Pontoise)
Ken Wilbur (USC, Marshall School)

Program

Thursday, June 12

from 19:30 dinner

Friday, June 13

until 09.15 breakfast

Chair morning session: Martin Peitz (University of Mannheim)

09.20-09.30 Welcome and organizational information

09.30-10.30 Simon Anderson (University of Virginia):

"Information congestion: open access in two-sided markets" (with Andé de Palma)

11.00-12.00 Jose-Luis Moraga (University of Groningen):

"Advertising for attention in a consumer search model" (with Marco Haan)

12.00-13.00 Alicia Barroso (Cemfi, Madrid):

"Advertising and consumer awareness of a new product"

13:00-14:30 lunch

Chair afternoon session: Guillermo Caruana (Cemfi)

16.00-17.00 Jeanine Miklos-Thal (University of Mannheim):

"Umbrella branding" (partly with Martin Peitz)

17:00-17:30 coffee break

17.30-18.30 Heski Bar-Isaac (NYU Stern):

"Information gathering and marketing" (with Guillermo Caruana and Vicente Cuñat)

18.30-19.30 Roman Inderst (University of Frankfurt)

"Selling service plans to differentially informed customers" (with Martin Peitz)

from 20:00 dinner

Saturday, June 14

until 09.30 breakfast

Chair morning session: Justin Johnson (Cornell University)

09.30-10.30 Tom Chang (M.I.T.):

"Experiments in choice – An experimental evaluation of discrete-choice models of product differentiation" (with Eldar Shafir and Sendhil Mullainathan)

10.30-11.00 coffee break

11.00-12.00 Regis Renault (University Cergy-Pontoise):

"Advertising: The persuasion game" (with Simon Anderson)

12.00-13.00 Ken Wilbur (USC, Marshall School):

"Effects of advertising and product placement on television audiences" (with Michelle Goeree and Geert Ridder)

13:00-14:30 lunch

Chair afternoon session: Simon Anderson

16.00-17.00 Heiko Karle (University of Mannheim)

"Competition, information, and loss-averse consumers" (with Martin Peitz)

17:00-17:30 coffee break

17.30-18.30 David Myatt (University of Oxford):

"Sales strategies: Posted prices vs. negotiated deals" (with Eric Rasmusen)

18.30-19.30 Luis Cabral (NYU Stern):

"Lock in and switch: Asymmetric information and new product diffusion"

from 20:00 conference dinner

Sunday, June 15

morning breakfast

Departure

[For those who stay until the late afternoon: Tour to the Rheingau; start 10.00]